
Request for Proposal: Social Finance

1 CONTEXTUALIZATION

The International Climate Finance Accelerator Luxembourg SARL (“**ICFA**”) and the Luxembourg Finance Labelling Agency ASBL (“**LuxFLAG**”), jointly referred to as the “**Parties**”, are collaborating to launch this Request for Proposal covering two initiatives:

- ICFA is preparing to launch a **social finance accelerator programme**, inspired by and based on the ICFA’s climate programme with minor changes. This new programme needs eligibility criteria and exclusions around impact funds focussing on social impact.
- LuxFLAG is preparing the launch of a **social impact label** to direct capital from private and institutional investors to finance investments or projects that have a positive impact on social global challenges. This new label needs similar eligibility criteria and exclusions.

The Parties have already performed a preliminary framework, based on various studies, working group meetings, on exchanges between the Parties.

2 SCOPE OF WORK

The Parties are seeking proposals to assist us to implement the below scope of work. This includes, but is not limited to, the following phases and deliverables:

Phase 1: Research and Creation of a Social Finance / Social Impact Finance Framework including:

- A deeper definition of social finance / social impact finance, including the pillars that would fall under social finance /social impact finance (e.g., decent work and social empowerment, adequate living standards and wellbeing, etc.), in line with market best practices,
- A non-exhaustive list of eligible activities for each pillar, matched with target groups, to serve as a guide to support eligibility assessment by the Parties, and
- A non-exhaustive list of excluded activities and sectors (exclusion policy), in line with existing exclusion policies of the Parties and updated for market best practices.
- A mapping of investments funds/asset managers already active in social finance/social impact finance.

Phase 2: Consultations on the Framework

- Presentation of the proposed framework to a small selection of relevant parties in Luxembourg and abroad, with deep experience working in social finance / social impact finance.
- Update of the proposed framework, incorporating the feedback of these consultations.

3 EVALUATION CRITERIA

Proposals will be evaluated based on the following criteria:

- Expertise and experience in social finance / social impact finance and impact measurement and management.
- Demonstrated understanding of the specific needs and challenges of the proposed engagement.
- Clarity and comprehensiveness of the proposed approach and methodology.
- Qualifications and track record of the proposed team members.
- Cost-effectiveness and value proposition of the proposed services.

4 TIMELINE

- Deadline for Submission of Proposals: 12-May-2024; 23:59 CET
- Evaluation and Selection of Service Provider: before 24-May-2024
- Commencement of Services: 27-May-2024
- Finalization of Phase 1: before 30-Jun-2024
- Finalization of Phase 2: before 31-Aug-2024

5 SUBMISSION GUIDELINES

Proposals should include the following:

- Company Profile: Provide an overview of your firm, including relevant experience and qualifications.
- Proposed Methodology: Outline your approach, highlighting key milestones and deliverables.
- Team Composition: Identify your team members who will be involved in the engagement and their respective roles.
- Cost Estimate: Provide a detailed breakdown of fees and expenses associated with the proposed services.
- References: Include references from previous clients for similar projects, if available.

6 CONTACT INFORMATION

For inquiries, please contact administration@icfa.lu.

For submission, please send your proposal to: administration@icfa.lu and isabelle.delas@luxflag.org.