



Request for Proposals: First-Loss Instrument for the Inclusive Insurance Investment Fund (“3IF”)

1. Background on Rift Partners

Rift Partners GmbH is a holding company operating through two main verticals in the re/insurance sector - consulting and investments - globally but also in emerging markets. We play an active role at the intersection of investments and partnerships, connecting private and public actors with the re/insurance industry.

2. Services needed

Rift Partners GmbH is seeking support for the set-up of a first-loss instrument for its venture capital fund dedicated to insurance innovators in Africa, the Inclusive Insurance Investment Fund (3IF). The main purpose of the first-loss is to provide catalytic funding to mobilise private capital into the fund.

We are looking for consultants in the blended finance sector able to support on the following key topics (ad-hoc requests may be added):

3. Tasks

- a. Provide guidance on the blended finance structure of the first-loss instrument.
Deliverable: Investor ready Term Sheet
- b. Support in developing a detailed blended financial model for the 3IF fund, leveraging the existing model. This would include (*but not limited to*) waterfall distribution, return expectations for the different share class, etc.
Deliverable: Financial Model
- c. Support the appointment of a legal firm and support the drafting of the associated legal documentation.
Deliverable: Draft legal document
- d. Leverage network to identify suitable first-loss providers and facilitate introductions
Deliverable: Fundraising list ready for outreach and 2-3 meetings organised
- e. Update the existing data room to support with fundraising for first-loss instruments
Deliverable: Data room updated

4. Timelines

- To be discussed but as soon as practicable
- Expected completion date is end of January 2025

5. Next steps

- Submit your application, including a financial proposal, timelines and track-record in the blended finance space no later than **November 10, 2025**
- Please contact info@riftpartners.com and copy programme@isfa.lu