

Scope of Work
Environmental and Social Risk Assessment

3rd February 2026

Background:

Matanataki Pte Ltd (MPL), a woman-founded business developer and emerging fund manager in Fiji, is raising a US\$50 million blended finance climate adaptation fund for the Pacific, Matanataki Pacific Fund 1 (MPF1 or Fund).

MPF1 provides investors with access to community-serving, gender equitable businesses that deliver climate resilience to Pacific communities, with coral reefs as the guiding star indicating the health and climate resilience of the whole.

MPF1 aims to bring together development financing institutions and private investors with aligned values, and channel investment into long term Pacific-owned businesses which will deliver climate resilience for our ocean communities.

Objective:

The objective of this assignment is to undertake Environmental and Social (E&S) work for the proposed Fund and ensure alignment with GCF and other MPF1 commitments including EIB ES as described in the Fund's existing ESG & I policy. The output is a program-level and fund-specific E&S Risk Assessment and E&S Risk Management System to manage the (potential and actual) identified risks. These will be developed from primary applicant reference materials, already created by Matanataki. The E&S Risk Management System (procedures and reference tools) and E&S Risk Assessment will be annexes to the Green Climate Fund Funding Proposal for MPF1.

Scope of Work:

1. E&S Risk Assessment:

- Conduct a comprehensive environmental and social risk assessment for MPF1.
- Identify potential environmental and social risks and impacts (of its existing and each of the proposed targeted sectors – waste management; sustainable fisheries; regenerative agriculture and cross -cutting

investments (agriculture, fisheries, tourism, waste), including both direct and indirect, during MPF1's life cycle.

- Evaluate the magnitude and significance of the identified risks and impacts, taking into account MPF1's context, scale, and location.
- Assess the capacity of the Matanataki Pte Ltd (MPL), Portfolio Advisor and GCF co-Executing Entity, to manage the identified risks and impacts.
- Provide recommendations for risk mitigation and management measures.
- Ensure the assessment is aligned with relevant Limited Partner Environmental and Social Safeguards (ESS) and the relevant national environmental and social regulations.

2. E&S Risk Management System

Activities will include:

- Review existing E&S risk management practices, assess current portfolio E&S risk profile and identify gaps in current risk management approach.
- Define fund-specific E&S risk classification methodology and develop risk screening and categorisation processes based on MPL's existing processes, tools and templates.
- E&S risk assessment processes (including pre-investment screening, due diligence and investment decision making, post investment monitoring and portfolio management), tools and templates aligning with GCF requirements.

The E&S Risk Management System should be a set of procedures developed to:

- Reflect the Fund's ESG & I Policy (to be provided).
- Be commensurate with the identified potential and actual risks identified in 1. and the size of the Fund and investment tickets.

Deliverables:

1. Inception Plan: Outlining the methodology, data collection plan, and timeline for the assessment and plan development.
2. Environmental and Social Risk Assessment Report: Detailing the findings, recommendations.
3. E&S Risk Management Framework Document: Detailing risk classification methodology, screening and assessment protocols, risk thresholds and exclusion criteria and investment process integration.

Timeline:

The assignment is expected to be completed by 28th February 2026.

Expertise:

Experience working with asset managers and asset owners

Experience working with private sector companies in the Pacific

Experience working on GCF programs

Experience in developing, implementing and monitoring Environmental, Social, Gender and Impact frameworks in the Pacific

Experience with GCF project preparation and Development Financing Institution E&S performance standards

Strong analytical and technical skills, report writing and presentation skills

A Master's degree in environmental sustainability plus 5 years relevant experience OR at least 10 years' relevant experience

Submission of Proposal and Queries:

Your proposal should identify the scope breakdown and proposed fees for each of the phases breakdown for this assignment as contained herein. Please submit your queries and final proposal by email in PDF format by 13th February 2026 to:- jodi@matanataki.com and CC programme@icfa.lu