

Accelerating the impact finance leaders of tomorrow

An introduction to the emerging fund managers from our ICFA and ISFA programmes

ACCELERATING IMPACT

About Accelerating Impact

As a key success factor, our Initiative is a public-private partnership, organized as a non-profit initiative, with a broad base of public and private sector partners and collaborators.

A public-private partnership by:

THE GOVERNMENT OF THE GRAND DUCHY OF LUXEMBOURG
Ministry of Finance

THE GOVERNMENT OF THE GRAND DUCHY OF LUXEMBOURG
Ministry of the Environment, Climate and Biodiversity

LUXEMBOURG AID & DEVELOPMENT

In collaboration with:

European Investment Bank

SPUERKEESS

Membership is open to reputable entities with deep experience in impact finance, who are willing to contribute to the initiative and the greater impact finance ecosystem.

We nurture the development and adoption of impact finance solutions

Accelerating Impact designs and manages programmes to stimulate the development and adoption of innovative financial solutions within key impact investing themes. We currently manage two acceleration programmes:

- The International Climate Finance Accelerator (ICFA), launched in 2018
- The International Social Finance Accelerator (ISFA), launched in 2024

ICFA powered by ACCELERATING IMPACT



CLIMATE CHANGE MITIGATION
Reduce, limit or sequestrate GHG emissions, ranging from renewable energy, e-mobility, sustainable forestry and agriculture, etc.



CLIMATE CHANGE ADAPTATION
Projects to adapt to current and expected effects of climate change, and to build resilience

ISFA powered by ACCELERATING IMPACT



DECENT WORK ACROSS THE VALUE-CHAIN
Access to quality education; equitable access to employment; entrepreneurship and remuneration, access to rights and protections in work; supporting workers in green and just transition



ADEQUATE LIVING STANDARDS AND WELLBEING
Affordable housing, access to quality healthcare, food security & sustainable food systems, access to clean water and sanitation, access to affordable and functional economic infrastructure



INCLUSIVE AND SUSTAINABLE COMMUNITIES
Social inclusion, access to social services & support, access to and preservation of culture

Our Climate Impact Target Areas



CLIMATE CHANGE MITIGATION

Projects to reduce, limit or sequestrate GHG emissions, ranging from renewable energy, e-mobility, sustainable forestry and agriculture, etc.

CLIMATE CHANGE ADAPTATION

Projects to adapt to current and expected effects of climate change, and to build resilience.

Our Social Impact Target Areas

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DECENT WORK ACROSS THE VALUE-CHAIN

Projects focused on access to quality education; equitable access to employment; entrepreneurship and remuneration, access to rights and protections in work; supporting workers in green and just transition

ADEQUATE LIVING STANDARDS AND WELLBEING

Projects focused on affordable housing, access to quality healthcare, food security & sustainable food systems, access to clean water and sanitation, access to affordable and functional economic infrastructure

INCLUSIVE AND SUSTAINABLE COMMUNITIES

Projects focused on social inclusion, access to social services & support, access to and preservation of culture

Our Impact: Sustainable Development Goals

Our Primary SDG





17.3: Mobilize Financial Resources for Developing Countries



17.9: Enhance SDG Capacity In Developing Countries



17.G: Enhance the Global Partnership For Sustainable Development



17.H: Encourage Effective Partnerships

Primary SDGs of our climate fund managers



Primary SDGs of our social fund managers



Our Cohort Members

We have accelerated climate impact managers since 2018 and selected our inaugural social impact cohort in 2025



Note: 54 supported fund managers as of Sep-2026, since inception in 2018. Honorary members, typically emerging managers with a young but established track record, are provided with technical support but not financial support.

Our Cohort Members: Empower New Energy

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EMPOWER NEW ENERGY

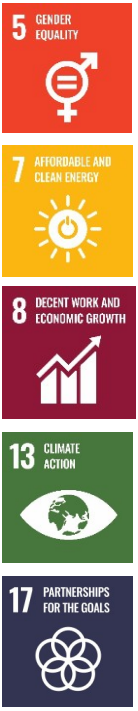
ICFA 2018 Cohort

Raised Fund I

Target Fund Size: 50M

- **Sector:**
  Energy Generation

- **Target Regions:**
  West, Central and East Africa



The clean energy revolution is here, but for countries most in need of clean energy, the transition is far too slow. Decentralized renewable energy generation represents the fastest and most cost-efficient way to bridge the north-south power gap, fight climate change and promote sustainable development.

Empower New Energy has developed an innovative platform that allows for the deployment of essential financing that will bring reliable clean energy at affordable prices to customers in developing countries, starting with Sub-Saharan Africa.

www.empowernewenergy.com

Our Cohort Members: The Lightsmith Group

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The Lightsmith Group

ICFA 2018 Cohort

Raised Fund I

Target Fund Size: 200M

- **Sector:**
  Agriculture, Water and Sanitation, Transportation, Energy Efficiency

- **Target Regions:**
  Global



The Lightsmith Group will be the first fund manager to focus on expanding the availability of technologies and solutions for climate adaptation and resilience. We will target companies in countries already experiencing substantial economic losses from climate change.

The intentional inclusion of technology transfer from developed to developing countries will help build capacity in developing countries. As demand builds, these companies can also begin to expand into lower income countries.

www.lightsmithgp.com

Our Cohort Members: Camco

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camco
A BRIGHTER FUTURE, TODAY

ICFA 2019-1 Cohort

Raised Fund I

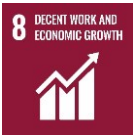
Target Fund Size: 50M

- **Sector:**
  CleanTech, Energy Generation, Smart Cities, Social Infrastructure

- **Target Regions:**
  West, South and East Africa











Africa's energy intensity is over 40% above the global average and will rise as the continent industrialises. Energy efficiency can reduce reliance on costly, polluting power generation.

Camco is developing a solution tailored to Africa, focused on overcoming regional barriers and supporting Energy Service Companies in commercial and industrial markets. These ESCOs will help customers upgrade insulation, lighting, compressed air systems, machinery and processes. Energy efficiency is a low-cost, reliable resource that can cut energy demand, lower emissions and strengthen industrial competitiveness across the continent.

www.camco.fm

Our Cohort Members: Enabling Qapital

ICFA 2019-1 Cohort

Raised Fund I

Target Fund Size: 70M

- **Sector:**
  Energy Generation, CleanTech, Consumer Goods, Micro Finance, Smart Cities

- **Target Regions:**
  West, South, Central and East Africa

Enabling Qapital partners with development finance institutions, foundations, family offices and pension funds to support clean, modern cooking energy in developing markets. It works with scalable growth-stage companies manufacturing, distributing or financing biomass, biogas, ethanol, electric and LPG cooking appliances and fuels for low-income consumers in sub-Saharan Africa.

These solutions improve respiratory health, reduce women's time poverty, advance gender equality, cut emissions and deforestation, and support economic development. Based in Switzerland, Enabling Qapital works with Stichting Modern Cooking through an initiative promoted by the UN Foundation's Clean Cooking Alliance.

www.enabling.ch



Our Cohort Members: Terra Global Capital

ICFA 2019-1 Cohort

Raising Fund I

Target Fund Size: 300M

- **Sector:**
Agriculture, Biodiversity, Circular Economy, Culture, Education, Employment, Financial Inclusion, Food and Nutrition, Forestry, Health Services, Conservation and Restoration, Life Sciences, Social Infrastructure, Supply Chain, Technical Assistance, Water and Sanitation

- **Target Regions:**
Global

Founded in 2006, Terra Global is a woman-run, for-profit social enterprise supporting financially, socially, and environmentally sustainable landscapes. Operating in 34 countries, it is a leader in sustainable forest and agriculture programme development, land-use greenhouse gas quantification, climate finance, and REDD+ initiatives from project to national scale. Through Terra Global Investment Management, it manages the NBS Carbon Pool, combining field-based expertise, investment structuring, and local partnerships to source verified emission reductions and removals while balancing risk and return for investors and investees.



www.terraglobalcapital.com

Our Cohort Members: Dao Foods

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DAO FOODS INTERNATIONAL

ICFA 2019-1 Cohort | *Raising Fund I*

Target Fund Size: 20M

- **Sector:**
  Food and Nutrition, Agriculture, Life Sciences, Consumer Goods, Oceans, CleanTech, Circular Economy, SDGs

- **Target Regions:**
  East Asia

Dao Foods helps entrepreneurs bring exciting plant-based meat products to China, reducing demand for animal agriculture. As the world's largest consumer market, China has rising incomes and increasing meat consumption, creating environmental, food safety, and health challenges. With limited arable land to meet growing protein needs, alternative proteins offer a major growth opportunity.

Dao Foods believes backing talented entrepreneurs targeting China's 400 million millennials with delicious plant-based and clean meat products can deliver strong business potential and significant social impact.

www.daofoods.com



Our Cohort Members: Archipelago Eco Investors

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ARCHIPELAGO ECO INVESTORS

ICFA 2019-2 Cohort

Raising Fund I

Target Fund Size: 30M

- **Sector:** Circular Economy
- **Target Regions:** Global

Archipelago Eco Investors is an impact investment manager that will support new and innovative breakthrough technologies, materials or processes that have the potential to disrupt the current plastics economy by displacing single use plastics within the plastics economy, or processing them at the end of their useful life and bringing them back into the circular economy.

These scalable solutions can also have the potential to diffuse to the South once proven in the North, and have twin goals of reducing carbon emissions and reducing plastic waste.

www.aei.finance



Our Cohort Members: ADM Capital

ACCELERATING IMPACT

ADM CAPITAL

ICFA 2019-2 Cohort

Raising Fund I

Target Fund Size: 200M

- **Sector:**
  Agriculture, Aquaculture, Biodiversity
- **Target Regions:**
  Southeast Asia

ADM Capital is an investment manager specialising in private markets, backing entrepreneurs and future leading companies where traditional finance is limited. With a 20-year track record, it has built proprietary sourcing networks, strong structuring capabilities and a reputation as a trusted capital provider.

ADM Capital focuses on private lending to mid-market Asia Pacific corporates and private equity in food and agriculture across North America, Europe, Australia and New Zealand. Sustainability is central, supported by its foundation and PRI leadership, with staff in Hong Kong, Singapore, Jakarta and London.

www.admcapital.com



Our Cohort Members: PandanGreen

ACCELERATING IMPACT

pandan

ICFA 2020 Cohort

Raising Fund I

Target Fund Size: 150M

- **Sector:**
  Agriculture, Affordable Housing, Financial Inclusion, Conservation and Restoration, Microfinance, Micro Insurance, Technical Assistance, Water and Sanitation, Transportation, Energy Generation, Aquaculture

- **Target Regions:**
  South and Southeast Asia, Oceania and Pacific



PandanGreen is a climate-finance securitisation vehicle mobilising institutional capital for climate adaptation and resilience across Asia and the Pacific.

Through a US $750 million green bond programme, it channels funding via Inclusive Financial Institutions to underserved communities in developing countries, LDCs and SIDS. Financing supports climate-smart agriculture, renewable energy, water management and other resilience solutions. PandanGreen also strengthens partner institutions through its PTA4C methodology, building green finance capacity, climate governance and long-term access to capital markets.

www.pandangreen.com

Our Cohort Members: Mercy Corps Ventures

ICFA 2020 Cohort

Raising Fund I

Target Fund Size: 50M

- **Sector:**
  Financial Inclusion, FinTech, ICT, Micro Finance, Micro Insurance, Agriculture, Web3, Blockchain, Supply Chain

- **Target Regions:**
  South America, Southeast Asia, Africa

Mercy Corps Ventures invests in venture-led solutions that strengthen resilience for underserved people and communities. Founded in 2015 as the impact investing arm of Mercy Corps, it has supported 41 early-stage ventures that have raised over $333.9 million in follow-on capital. Its portfolio is 51% female-founded and focuses on adaptive agriculture and food systems, inclusive fintech, and climate-smart systems in frontier markets.

Through capital, support, pilots, insights, and rigorous impact management, it helps catalyze smarter, more impactful ecosystem investment.

www.mercycorps.org

Our Cohort Members: VAI Capital

ICFA 2020 Cohort

Raising Fund I

Target Fund Size: 200M

- **Sector:**
  Green Buildings, Transportation, Energy Generation

- **Target Regions:**
  Europe

VAI Capital is an investment advisory and fund management company focused on scaling low-carbon road transport solutions globally. It addresses key barriers to electric vehicle adoption, including high upfront costs and limited access to fast, reliable charging.

The company develops infrastructure projects that provide commercial fleets with vehicles and charging as-a-service, primarily in OECD countries and selected African markets.

With deep sector expertise, VAI Capital aims to reduce air pollution, improve health outcomes, and accelerate climate action.

www.vai.capital



Our Cohort Members: Evenpar

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EVENPAR

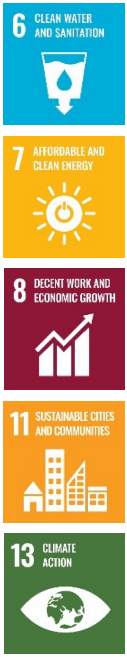
ICFA 2021 Cohort

Raising Fund I

Target Fund Size: 50M

- **Sector:**
  CleanTech, Energy Generation, Technical Assistance, Water and Sanitation

- **Target Regions:**
  West, South and East Africa



Evenpar is a Dutch-Kenyan investment advisory firm developing clean energy projects in emerging markets, particularly East Africa. It deploys proven European technology to convert underused feedstock into high-value energy solutions across water and sanitation, recycling, biogas, power, and biofuels.

By pairing maintainable technology with long-term supply agreements and creditworthy offtake contracts, Evenpar reduces operational risk and supports stable cashflows. Its team brings over a decade of shared experience in African transactions, combining financial and technical expertise to scale sustainable infrastructure.

www.evenpar.nl

Our Cohort Members: Gaia Fund Managers

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GAIA

ICFA 2021 Cohort

Raising Fund I

Target Fund Size: 200M

- **Sector:**
  Energy Generation, Water and Sanitation
- **Target Regions:**
  West, South and East Africa

Gaia Fund Managers is helping unlock Africa's clean energy future by addressing financing bottlenecks in renewable energy project development. With hundreds of millions still lacking electricity and demand rising fast, the firm focuses on strengthening the greenfield project cycle so developers can recycle capital into new opportunities.

By attracting investors across the funding ecosystem, Gaia aims to accelerate deployment of renewable energy infrastructure, expand access to clean power, and support a vibrant, low-carbon, and sustainable African economy.

www.gaia.group



Our Cohort Members: Satgana

ICFA 2021 Cohort

Raising Fund I I

Target Fund Size: 25M

- **Sector:**
  Transportation, Energy, Food and Nutrition, Agriculture, Industry and Buildings, Carbon Removal, Circular Economy

- **Target Regions:**
  North, West and South Europe ; South and East Africa



Tackling the climate and ecological crisis is both our generation's greatest challenge and business opportunity. Satgana is a Climate Tech Venture Capital firm investing in entrepreneurs building a sustainable, fair and regenerative future.

Across Europe and Africa, Satgana backs pre-seed and seed companies transforming mobility, energy, agriculture, food systems, buildings and industry to cut emissions, protect ecosystems and build resilience. Fund I, launched in 2022, now includes 30 companies across 16 countries, with strong performance and follow-on funding. Fund II will scale initial tickets and support top performers.

www.satgana.com/

Our Cohort Members: Acumen

ACCELERATING IMPACT

ACUMEN
CHANGING THE WAY THE WORLD TACKLES POVERTY

ICFA 2021 Cohort

- **Sector:** Agriculture
- **Target Regions:** Southeast Asia

Raising Fund I

Target Fund Size: 90M

Acumen, a pioneer in impact investing, is building climate resilience for smallholder farmers in Pakistan. One of the world's most climate-vulnerable countries, Pakistan faces urgent threats to its agriculture sector and widespread food insecurity.

Acumen's approach strengthens adaptation capacity through more efficient, productive and climate-resilient agricultural value chains, helping farmers achieve more stable livelihoods.

By demonstrating success in this critical sector, Acumen also aims to attract further investment in climate adaptation and support stronger, more sustainable food systems.

www.acumen.org



Our Cohort Members: Energy Peace Partners

ACCELERATING IMPACT

Energy Peace Partners

ICFA 2022 Cohort

Raising Fund I

Target Fund Size: 10M

- **Sector:**
  Energy, Energy Generation, Social Infrastructure

- **Target Regions:**
  West, Central and East Africa

Energy Peace Partners uses climate finance to expand renewable energy in fragile, energy-poor regions, especially in sub-Saharan Africa.

Building on the success of its Peace Renewable Energy Credit (P-REC) model, it provides catalytic upfront capital to energy developers in exchange for forward contracts that improve project viability.

The organisation focuses on smaller projects in hard-to-reach markets, helping attract investment, improve energy access, strengthen climate equity, and support peace and stability while advancing SDGs on energy, climate action, and peace.

www.energypeacepartners.com



Our Cohort Members: Katapult

ACCELERATING IMPACT

Katapult

ICFA 2022 Cohort

Raising Fund I

Target Fund Size: 30M

- **Sector:**
  ClimateTech, Energy Efficiency, Transportation, Food and Nutrition, Smart Cities, Biodiversity

- **Target Regions:**
  North Europe

Katapult supports early-stage impact technology startups, funds and projects working to solve global challenges through exponential technologies. It aims to make impact investing mainstream, steward technology toward the UN Sustainable Development Goals, and build a world where all people can thrive.

Through Katapult Accelerator and Katapult Foundation, it helps develop the impact investing field, engaging high-net-worth individuals, family offices and foundations with education and support. Focused on ocean, climate and Africa, Katapult promotes healthy oceans, a stable climate and sustainable food systems for all.



www.katapult.vc

Our Cohort Members: Olduvai Capital

Ölduvai CAPITAL.

ICFA 2022 Cohort

Raising Fund I

Target Fund Size: 250M

- **Sector:**
  Energy Access, Energy Efficiency, Energy Generation, ClimateTech, Green Buildings, CleanTech

- **Target Regions:**
  Africa (all continent)

Olduvai Capital is a boutique investment firm advancing climate finance in Africa through blended alternative credit solutions. It addresses the continent's climate finance gap by combining deep local market knowledge with concessional capital to reduce risk for institutional investors.

Olduvai Capital sees alternative credit as an underused opportunity offering diversification, attractive risk-adjusted returns, and impact. With a strong track record across African credit and equity markets, Olduvai aims to mobilise private capital at greater speed and scale.

www.olduvaicapital.com

Our Cohort Members: Annycent Capital

ANNYCENT CAPITAL

ICFA 2023 Cohort

Raising Fund I

Target Fund Size: 500M

- **Sector:**
  Energy Generation, Energy Access

- **Target Regions:**
  Africa (North and East), Southeast Asia and Middle East

Annycent is an alternative investment manager focused on utility-scale renewable energy in emerging markets, with investments in operational solar, hydro, and wind assets.

By bridging the financing gap between project developers and large international investors, it helps unlock liquidity and accelerate the development of new renewable energy projects.

Annycent's strategy supports measurable environmental and social impact while contributing to global climate objectives.

Its competitive edge lies in deep emerging market expertise, strong long-term developer relationships, and efficient access to high-potential renewable energy opportunities.



www.annycent.com

Our Cohort Members: Beyond Finance

BEYOND FINANCE

ICFA 2023 Cohort

Raising Fund I

Target Fund Size: 80M

- **Sector:**
  Agriculture, Financial Inclusion, Water and Sanitation

- **Target Regions:**
  East Africa ;
  South, East and Southeast Asia

Beyond Finance is a female-led impact investment team with over 30 years of experience across emerging markets. It develops innovative financing solutions to improve women's access to capital, essential services, and climate resilience support.

Focused on sectors such as water, sustainable agriculture, clean energy, and financial inclusion, it applies a gender lens to unlock value for underserved women. Aligned with the 2X Challenge, Beyond Finance combines funding, technical assistance, and incentives to advance gender equality and climate adaptation.



Beyond Finance Consulting

Our Cohort Members: Catalyst Private Equity

ACCELERATING IMPACT

CATALYST
Investment Management

ICFA 2023 Cohort

Raising Fund I I

Target Fund Size: 250M

- **Sector:**
  Energy Efficiency, Energy Generation, Water and Sanitation

- **Target Regions:**
  North Africa, Middle East



Catalyst Investment Management is a pioneering climate infrastructure fund manager focused on the MENA region, where climate vulnerability, water scarcity, and energy transition needs are especially acute.

Since 2007, it has built a strong track record, including top-decile performance and early leadership in solar project development. Catalyst invests in renewable energy, solar-powered water treatment, energy efficiency, and grid infrastructure, with impact goals spanning gender equality, water security, clean energy, sustainable infrastructure, and climate action across the region.

www.catalystpe.com

Our Cohort Members: Cycle Group

ICFA 2023 Cohort

Raising Fund I

Target Fund Size: 150M

- **Sector:**
  CleanTech, Circular Economy, ClimateTech, Energy Efficiency

- **Target Regions:**
  Global















Cycle Group is a forward-thinking investment firm accelerating the transition to a net-zero economy by backing technology ventures with broad industrial applications. With an ambition to halve emissions by 2030, it invests in solutions for energy grids, energy efficiency, industrial sector coupling, advanced manufacturing, semiconductors and power electronics.

Cycle Group prioritises ventures that reduce greenhouse gas emissions, improve sustainable production and enable cross-sector collaboration among startups, industry, researchers and policymakers, while aligning its work with the Paris Agreement and relevant UN Sustainable Development Goals.

www.cycle-group.com

Our Cohort Members: SVX MX

ICFA 2023 Cohort

Raising Fund I

Target Fund Size: 20M

- **Sector:**
  Agriculture, Aquaculture, Biodiversity, Conservation and Restoration, Financial Inclusion, Forestry

- **Target Regions:**
  Central America

SVX Mexico is a women-led impact investment firm advancing regenerative and resilient rural economies across Mexico. It backs businesses that help local producers transition to regenerative agriculture, ecosystem restoration, climate adaptation, and biodiversity protection.

Through equity investments with structured exits, SVX supports nature-based solutions in sectors such as sustainable food, forestry, eco-tourism, ecosystem services, and financial inclusion. It also plays a key role in Sustainable Landscapes Ventures, helping unlock blended finance for investment-ready value chains in Chiapas, Oaxaca, and Yucatán.

www.svx.mx

Our Cohort Members: Agri Frontier

ACCELERATING IMPACT

AGRI FRONTIER

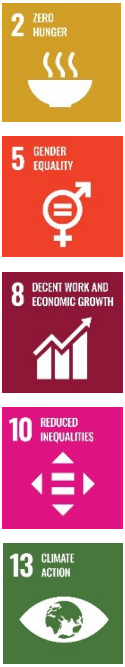
ICFA 2024 Cohort

Raising Fund I

Target Fund Size: 40M

- **Sector:**
  Agriculture, Aquaculture, Circular Economy, ClimateTech, Financial Inclusion, Food and Nutrition, Technical Assistance

- **Target Regions:**
  West, South and East Africa



Agri Frontier is an agriculture advisory firm operating in Kenya and Nigeria, supporting agri-businesses across the value chain. The firm addresses the "Missing Middle," where agri-SMEs struggle to access investment due to perceived risk and capacity gaps.

With over a decade of experience, Agri Frontier invests $0.1–1.0 million in growth-stage, climate- and gender-smart businesses across seven African countries. Through its Agri Growth Hub, it also provides capacity building to drive sustainable growth, job creation, and inclusive economic development.

www.agrifrontier.com

Our Cohort Members: Big Valley

ICFA 2024 Cohort

Raising Fund I

Target Fund Size: 150M

- **Sector:**
  Agriculture, Circular Economy, ClimateTech

- **Target Regions:**
  Africa, South and Central America, South and East Asia



Big Valley develops innovative impact investments that help finance the transition to sustainable, resilient and inclusive agriculture and food systems.

Its first solution supports net-zero food systems by 2050 through circular economy technologies such as biochar, which improve soil health, decarbonize value chains and valorise agricultural waste. The strategy is developed with CGIAR and Puro.earth and aims to demonstrate the value of gender-smart investing, with support from Global Affairs Canada through Convergence's funding program.

www.bigvalley.ch

Our Cohort Members: Miarakap

ACCELERATING IMPACT

MIARAKAP

ICFA 2024 Cohort

Raising Fund I

Target Fund Size: 50M

- **Sector:**
  Agriculture, Biodiversity, Conservation and Restoration, Consumer Goods, Employment, Energy Access, Microfinance

- **Target Regions:**
  South and West Africa



Miarakap has spent seven years pioneering blended finance in Madagascar, supporting 50 impact entrepreneurs through debt, equity, and capacity-building programs focused on biodiversity and community livelihoods. Operating in a region rich in biodiversity yet marked by widespread poverty, it addresses climate vulnerability and ecosystem degradation.

In partnership with Kinomé and WWF, Miarakap backs SMEs promoting sustainable resource use and climate solutions. The initiative aims to improve 350,000 lives, create 10,000 jobs, generate $80 million in revenue, and significantly reduce CO2 emissions.

www.miarakap.com

Our Cohort Members: Outrigger

OUTRIGGER IMPACT

ICFA 2024 Cohort

Raising Fund I

Target Fund Size: 125M

- **Sector:**
  Aquaculture, Circular Economy, Conservation and Restoration, Energy Generation, Oceans, Water and Sanitation, Technical Assistance, Biodiversity

- **Target Regions:**
  Global



Outrigger invests in blue economy solutions to strengthen environmental and community resilience in vulnerable island and coastal states. Focusing on the "missing middle," it provides catalytic capital to SMEs across sectors such as conservation, sustainable tourism, fisheries, waste management, renewable ocean energy, and green transport.

The team leads and mobilizes co-investment for impactful projects, aiming to enhance economic resilience, support climate adaptation and mitigation, and protect biodiversity, while fostering long-term inclusive sustainable growth and livelihoods in small island developing states.

www.outriggerimpact.com

Our Cohort Members: Scalar

ACCELERATING IMPACT

SCALAR
powering the future

ICFA 2024 Cohort

Raising Fund I

Target Fund Size: 100M

- **Sector:** Energy Efficiency, Energy Generation, ClimateTech
- **Target Regions:** South and East Africa

Scalar is a clean energy and infrastructure investment firm founded in 2019 to advance sustainable finance in Africa. It leverages over a decade of experience and exposure of nearly $400 million to structure projects that mobilize private capital for decarbonization and climate infrastructure across sub-Saharan Africa.

Focused on SMEs and underserved developers, including women and indigenous groups, Scalar's $100 million decarbonization initiative backs renewable energy and efficiency projects while promoting community development, inclusive growth, and long-term environmental and financial sustainability.

www.scalarintl.com



Our Cohort Members: Impact Earth

ICFA 2025 Cohort

Raising Fund I I

Target Fund Size: 100M

- **Sector:** Agriculture, Conservation and Restoration, Oceans, Biodiversity, Consumer Goods

- **Target Regions:** South America, Southeast Asia



Impact Earth, founded in 2022, is an impact investment advisory firm mobilizing capital toward nature-positive, climate-resilient, and socially inclusive enterprises in frontier markets.

Building on its advisory role in the Amazon Biodiversity Fund, it is developing the Tropical Resilience Fund to expand across the Amazon, Southeast Asia, and tropical Africa. The fund aims to address climate, biodiversity, and inequality challenges through innovative finance, regional expertise, and community-focused approaches that drive sustainable, scalable, and inclusive development across tropical ecosystems.

www.impactearth.co.uk

Our Cohort Members: Matanataki

Matanataki

ICFA 2025 Cohort

Raising Fund I

Target Fund Size: 50M

- **Sector:** Agriculture, Other
- **Target Regions:** Oceania and Pacific



Matanataki Pacific Fund 1 (MPF1) is a US$50 million blended finance fund building climate resilience across Pacific Island nations. Based in Fiji, it invests in SMEs in waste management, regenerative agriculture, sustainable fisheries, and low-impact tourism.

Guided by coral reef health, the fund prioritises gender equity, local ownership, and Pacific-led solutions. Through active ownership and technical assistance, MPF1 helps businesses scale regenerative models, strengthen communities, and tackle reef degradation while demonstrating that impact and financial returns can go hand in hand.

www.matanataki.com

Our Cohort Members: Vitamin°C

ACCELERATING IMPACT

Vitamin°C

ICFA 2025 Cohort

Raising Fund I

Target Fund Size: 50M

- **Sector:**
  Agriculture, ClimateTech, Energy Efficiency, Energy Access, Food and Nutrition, Health Services

- **Target Regions:**
  Europe

Vitamin°C is a female-led €50 million early-stage venture fund investing in climate mitigation and human adaptation. It backs startups with the potential to remove at least 100,000 tons of CO_2 or improve 100,000 lives annually within five years. Focus areas include energy transition, food and agriculture, carbon removal, and resilience solutions.

Through its Vitamin°C Lab, the fund supports founders beyond capital with research, policy insight, impact validation, scaling support, and resilience guidance, combining investment with deep expertise in impact-driven growth.

www.vitaminc.vc



Our Cohort Members: Zoscales Partners

ACCELERATING IMPACT

ICFA 2025 Cohort

Raising Fund I I

ZOSCALES | PARTNERS
INVEST WHERE IT MATTERS

Target Fund Size: 150M

- **Sector:**
  Supply Chain, Circular Economy, Consumer Goods, Energy Access, Energy Efficiency, Energy Generation, Other

- **Target Regions:**
  South and East Africa



SNAP is a climate-focused investment platform accelerating the decarbonisation of Africa's industrial economy through scalable low-carbon and circular solutions. It targets hard-to-abate sectors that are vital to growth yet underserved by climate finance. Combining investment with project preparation support, SNAP backs companies from feasibility to scale while reducing risk through blue-chip offtaker-linked models.

Built on Zoscales Partners' prior experience, the platform aims to deliver measurable impact through emissions reductions, job creation, gender inclusion, and resilient industrial transformation.

www.zoscales.com

Our Cohort Members: Anza

ISFA 2025 Cohort

Raising Fund I

Target Fund Size: 15M

- **Sector:**
  Agriculture, CleanTech, ClimateTech Education, Financial Inclusion, Food and Nutrition, Health Services, Water and Sanitation

- **Target Regions:**
  South and East Africa

Anza is a mission-driven investment firm backing early-stage tech startups across Southern and Eastern Africa. It addresses the financing gap facing promising entrepreneurs by providing catalytic seed and early-growth capital.

Beyond funding, Anza offers unique ecosystem access through the SA Innovation Summit, TechTribe Accelerator, and RIIS, strengthening pipeline and support. Its first fund invested in 14 startups, attracted strong follow-on funding, created jobs, and met its female founder target. Seed Fund II now seeks $15 million to scale that impact.

www.anza.holdings



Our Cohort Members: IMPAQTO Capital

ISFA 2025 Cohort

Raising Fund I

Target Fund Size: 20M

- **Sector:**
  Agriculture, Education, Financial Inclusion, Health Services, Circular Economy, Energy Access

- **Target Regions:**
  South and Central America



IMPAQTO Capital is launching its second fund, a private-credit vehicle providing flexible mezzanine and revenue-based financing to impact-driven small and growing businesses across Latin America.

Building on the success of Fund I, it supports enterprises improving livelihoods, expanding access to basic services, and advancing inclusive climate solutions in the Andean region. With measurable impact goals aligned to the SDGs and 2X criteria, the fund helps close the missing-middle financing gap while promoting gender equality and sustainable regional growth.

www.impaqtocapital.com

Our Cohort Members: Oryx Impact

Oryx Impact

ISFA 2025 Cohort

Raising Fund I

Target Fund Size: 250M

- **Sector:**

Agriculture, Biodiversity, Circular Economy, CleanTech, ClimateTech, Consumer Goods, Education, Culture, Employment, Energy Access, Energy Efficiency, Energy Generation, Financial Inclusion, FinTech, Food and Nutrition, Forestry, Health Services, ICT, Conservation and Restoration, Micro Insurance, Supply Chain, Technical Assistance, Transportation, Water and Sanitation, Smart Cities

- **Target Regions:**

Africa (all continent)

Oryx Impact is a US$250 million impact fund-of-funds tackling Africa's SME financing gap. It invests in local venture capital, private equity, and private debt funds to drive job creation, gender equality, and inclusive growth. By strengthening local fund managers and supporting critical sectors, Oryx helps build resilient impact investment markets and advance Africa's just and green transition.

www.oryximpact.com



Our Cohort Members: Rift Partners

ACCELERATING IMPACT

Rift Partners.

ISFA 2025 Cohort

Raising Fund I

Target Fund Size: 25M

- **Sector:**
  Agriculture, ClimateTech, Financial Inclusion, Health Services, Micro Insurance, Microfinance, ICT

- **Target Regions:**
  Africa (all continent)



3IF Ventures is the first impact venture capital fund focused on Africa's insurance start-up ecosystem, providing equity from pre-seed to Series B. Its mission is to close Africa's insurance protection gap by backing technology-enabled businesses addressing access, awareness and affordability.

Active across climate resilience, agriculture, digital health, and SME protection, the fund also offers technical assistance. In June 2026, it reached a USD 12 million first close and aims to improve resilience for millions across underserved African markets.

www.riftpartners.com

Our Cohort Members: Double Feather Partners

ICFA 2026 Cohort

Raising Fund I

Double Feather Partners

- **Sector:**
  Agriculture, ClimateTech, FinTech, CleanTech, Financial Inclusion, Transportation

- **Target Regions:**
  Africa (all continent)



DFP Africa Mobility Innovation Fund is a USD 50 million blended-finance venture capital fund addressing Africa's early-stage financing gap in sustainable mobility and logistics.

Initiated by Double Feather Partners, AMIF invests Seed to Series A/B capital in 25–35 ventures across mobility platforms, EV fleets, charging, battery-swap infrastructure, clean logistics, cold chain, fintech, asset finance and PAYGO models. Combining catalytic and commercial capital, hands-on support and technical assistance, it backs scalable, inclusive businesses with clear emissions-reduction pathways and long-term growth or exit opportunities.

www.doublefeather.com

Our Cohort Members: The Yield Lab LATAM

THE YIELD LAB | LATAM

ICFA 2026 Cohort

Raising Fund I

- **Sector:**
  Agriculture, ClimateTech, FinTech, Water and Sanitation, Biodiversity

- **Target Regions:**
  South, Central and North America

The Ignition Fund is a USD 20 million venture capital fund managed by The Yield Lab Latam, investing in pre-seed and seed-stage AgriFoodTech companies across Latin America. It backs entrepreneurs developing technologies for agricultural productivity, food security, regenerative agriculture, biodiversity, climate resilience, farmer financial inclusion and the blue economy.

Drawing on a regional platform supporting 35+ companies in seven countries, the fund combines capital, hands-on support, partnerships and global networks to grow startups delivering attractive returns and measurable impact aligned with key Sustainable Development Goals.

www.theyieldlablatam.com



Our Cohort Members: OBOR Management

ICFA 2026 Cohort

Raising Fund I

- **Sector:**
Agriculture, ClimateTech, FinTech, CleanTech, Financial Inclusion, Aquaculture, Circular Economy, Conservation and Restoration, Energy Access, Energy Generation, Forestry, ICT, Micro Finance, Micro Insurance, Oceans, Water and Sanitation

- **Target Regions:**
Southeast Asia



OBOR Management, a SERC-licensed fund manager in Phnom Penh, is developing EQUIGREEN, a blended-finance impact fund for climate-adaptation SMEs across Southeast Asia. Structured as a Cambodia Investment Trust, with a Luxembourg feeder under assessment, it aims to be Cambodia's first regulated impact fund and target SFDR Article 9 alignment. EQUIGREEN addresses financing gaps in water, renewable energy, climate-smart agriculture, circular economy and digital resilience, combining catalytic and commercial capital with Oxfam-supported technical assistance to deliver inclusive green growth and engage European climate-finance partners through ICFA.

www.obor.asia

Our Cohort Members: Rise

RISE
LIFE-CENTERED INVESTMENTS

ICFA 2026 Cohort

Raising Fund I I

- **Sector:**
  Agriculture, ClimateTech, Circular Economy, Conservation and Restoration, Energy Generation, Forestry, Water and Sanitation, Green Buildings, Biodiversity, Energy Efficiency, Food and Nutrition

Target Regions:
South America



Rise is a pioneer in sustainable private equity in Brazil, backing early-growth climate companies with proven models, strong financials and measurable impact. Founded in 2016, its experienced team targets the capital gap between venture capital and late-stage private equity.

The Biomes Fund invests across renewable energy, sustainable agriculture, water, waste, circular economy and construction, with up to 20% for the Legal Amazon. Building on Rise's first fund, it takes minority positions with active governance to drive value creation, 20%+ USD returns and positive impact.

www.rise.investments

Our Cohort Members: Argentil Capital Management

ACCELERATING IMPACT

Argentil
Capital Management Limited

ISFA 2026 Cohort

Raising Fund I

- **Sector:**
  Agriculture, Consumer Goods, CleanTech, ClimateTech, Energy Access, Energy Efficiency, FinTech, Health Services, Energy Generation

- **Target Regions:**
  West Africa



Argentil Capital Management is a Nigeria-based private equity and principal investment firm operating in Ghana and raising the US$75 million Argentil SME Investment Fund. ASIF is a blended-finance vehicle providing growth capital to underserved "missing middle" SMEs across West Africa through equity and quasi-equity.

Focused on agribusiness, technology, consumer goods and clean energy, it combines patient capital with governance, operational and ESG support to drive resilient growth, job creation, essential services and measurable impact, while collaborating through the ISFA Cohort.

www.argentilcm.com

Our Cohort Members: The FLO

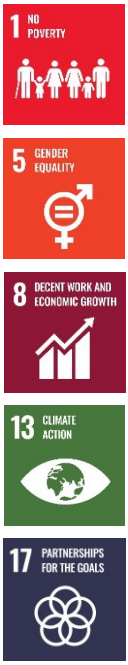
ACCELERATING IMPACT

ISFA 2026 Cohort

Raising Fund I

- **Sector:**
  Agriculture, Aquaculture, Financial Inclusion, Micro Insurance, Supply Chain

- **Target Regions:**
  West, South and East Africa, South and Southeast Asia, South America



FLO Agri Neo Fund is an emerging private credit fund financing digital agriculture ecosystems across emerging markets. It supports locally embedded Agri-SMEs, including AgTech companies, agribusinesses and aggregators, that use trusted transaction data to connect farmers with markets. Through working capital, technology-enabled underwriting and embedded risk management, FLO unlocks liquidity and strengthens value-chain competitiveness. By financing ecosystems rather than isolated transactions, it helps Agri-SMEs scale, expands formal financial access for smallholders, raises farmer incomes, supports women's participation, improves climate resilience and builds a new institutional agricultural finance asset class.

www.theflo.uk

Our Cohort Members: Sabou Capital

ACCELERATING IMPACT

SABOU CAPITAL

ISFA 2026 Cohort

Raising Fund I

- **Sector:**
  Agriculture, Circular Economy, CleanTech, Consumer Goods, Financial Inclusion, Health Services, Supply Chain

- **Target Regions:**
  West and Central Africa

Sabou Capital is launching Fund I, a private-credit vehicle providing flexible, non-dilutive growth capital, including impact-linked debt, revenue-based financing and a Shariah-compliant sleeve, to early-growth SMEs across West and Central Africa.

The fund targets women-led and gender-inclusive businesses in underserved secondary regions, starting in Nigeria outside Lagos, Côte d'Ivoire and Senegal. Alongside capital, Sabou provides hands-on technical assistance and invests with measurable impact objectives aligned with the Sustainable Development Goals, 2X Global gender-lens criteria and the IRIS+ framework.

www.saboucapital.com





Let's keep the conversation going

Acceleratingimpact.org

www.icfa.lu

www.isfa.lu

Reach out:
contact@acceleratingimpact.org

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